

MEMORANDUM TO: Ontario Self-Employment Benefit (OSEB) Coordinators

FROM: Service Delivery Branch

DATE: April 5, 2013

SUBJECT: **OSEB 2013-14 Audit and Accountability Requirements (AARs)**

MEMO #: **OSEB2013-02**

OBJECTIVE:

The purpose of this bulletin is to provide your organization with information about the new 2013-2014 Audit and Accountability Requirements for OSEB Coordinators.

BACKGROUND:

The Ontario Self Employment Benefit (OSEB) Program Audit and Accountability Requirements (AARs) for Recipients form part of the agreement between the OSEB Coordinator and the Ministry.

Changes for 2013-14 Include:

Definitions Section (p 3):

- Addition of the definition for “Multi-Agreement Holder”

Funding Categories section (pp 3-4):

- Clarification has been given for the operating funds/costs category and for the administrative overhead under operating funding.
- Addition of the “Field Support” funding line description.

Financial Considerations section (p 4):

- More information added to the “Interest Earned” section.

Monitoring section (p 5):

- More information added on why the Ministry monitors OSEB coordinators.

Reports Required and Due Dates section (pp 6-7):

- Change in process under the *Estimate of Expenditure Report (EER)* and the *Statement of Revenue and Expenditure Report (SRER)*.

- The Ministry will supply copies of the reports to the Recipient.
- All appendices in this section were removed from the AARs as described above.

The Sample Auditor's Report

- Will still be posted on the EOPG as a subsection to the AARs.
- Changed the reference from Chartered Accountant to **Licensed Public Accountant under the Public Accounting Act, 2004.**

NEXT STEPS:

If your organization has any questions regarding the Agreement, please contact your Employment and Training Consultant (ETC).